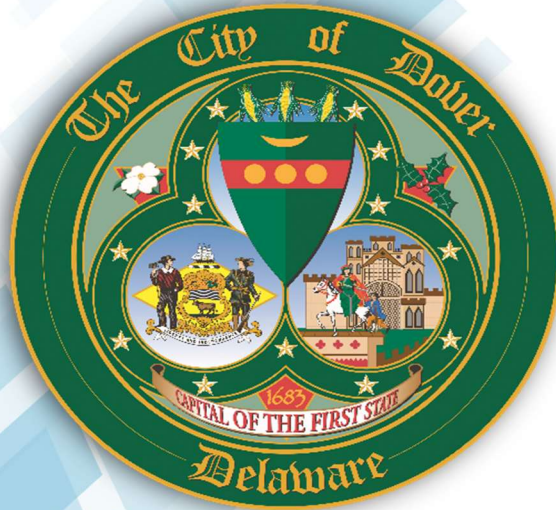


# *City of Dover*



## *Finance Department*

# *MONTHLY REPORT*

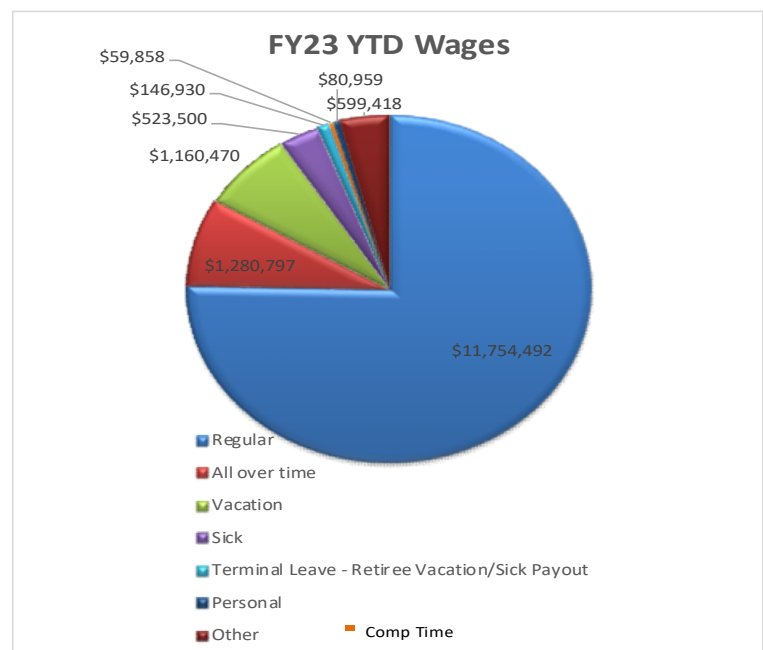
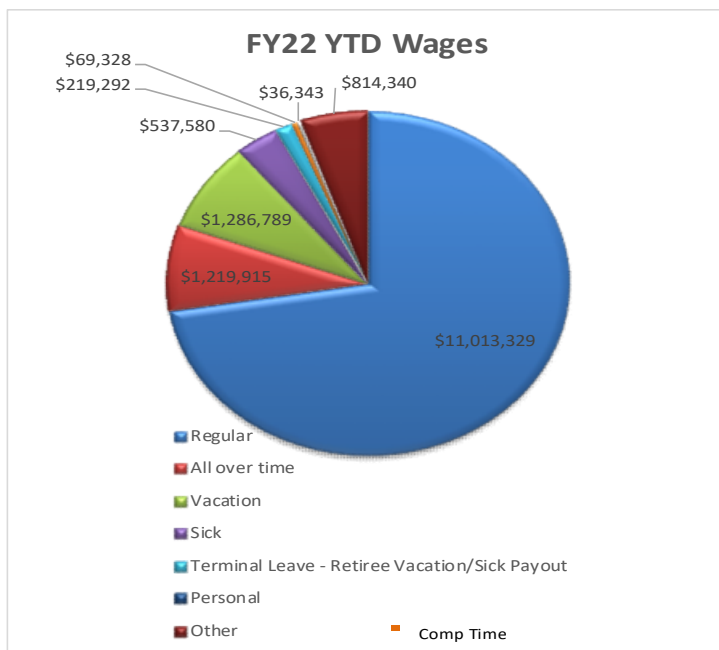
## *January 2023*

***PLEASE NOTE – THIS REPORT PROVIDES TOP LINE INFORMATION ON THE OPERATING FUNDS. IF YOU WOULD LIKE ADDITIONAL INFORMATION, PLEASE FEEL FREE TO CONTACT THE FINANCE DEPARTMENT.***

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**CITY OF DOVER**  
**ACTIVITY REPORTS**  
**January 2023**  
**FINANCE DEPARTMENT ACTIVITY LEVELS**

	FY22 YTD	FY23 YTD
<b>BANK TRENDS</b>		
Number of Deposits Made (Hand, ACH & Wire, Lockbox)	3,759	3,817
Total Amount of All Deposits	\$ 116,831,044	\$ 143,177,109
<b>Other Activity</b>		
Number of Pay Periods	16	16
Number of Payroll Checks & Direct Deposits Issued	6,603	6,600
Number of Pension Checks Issued	1,874	1,858
Total Pension Benefits Paid - Defined Benefit Plan	\$ 3,568,536	\$ 3,549,695
<b>ACCOUNTS PAYABLE</b>		
Number of Check Vouchers	3,295	3,450
Number of EFT Vouchers	1,657	2,099
Vouchers Dollar Amount Disbursed	\$ 46,852,067	\$ 61,139,505



**City of Dover**  
**General Fund Summary**  
**Fiscal Year to Date (January 2023)**

**Revenues**

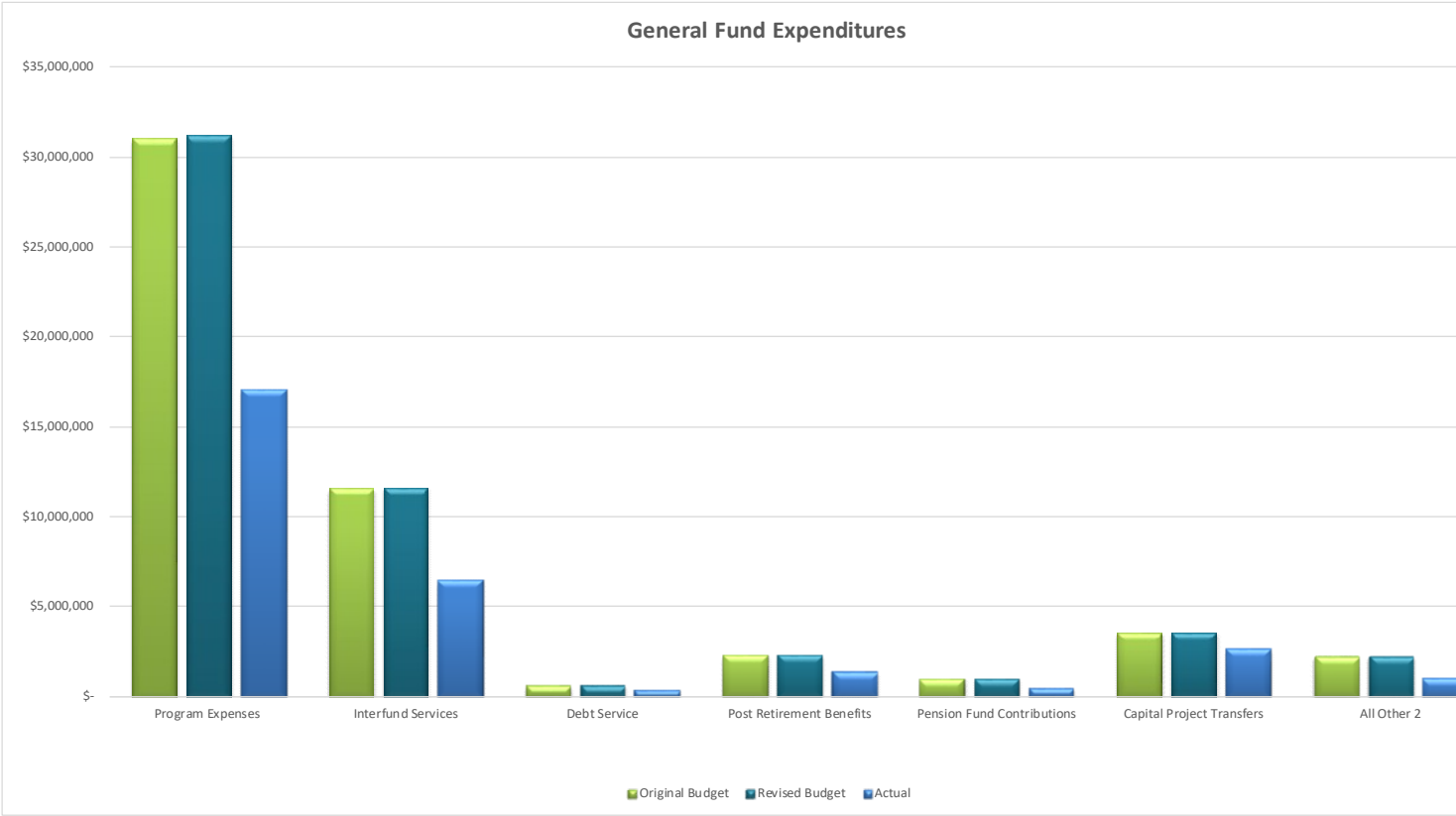
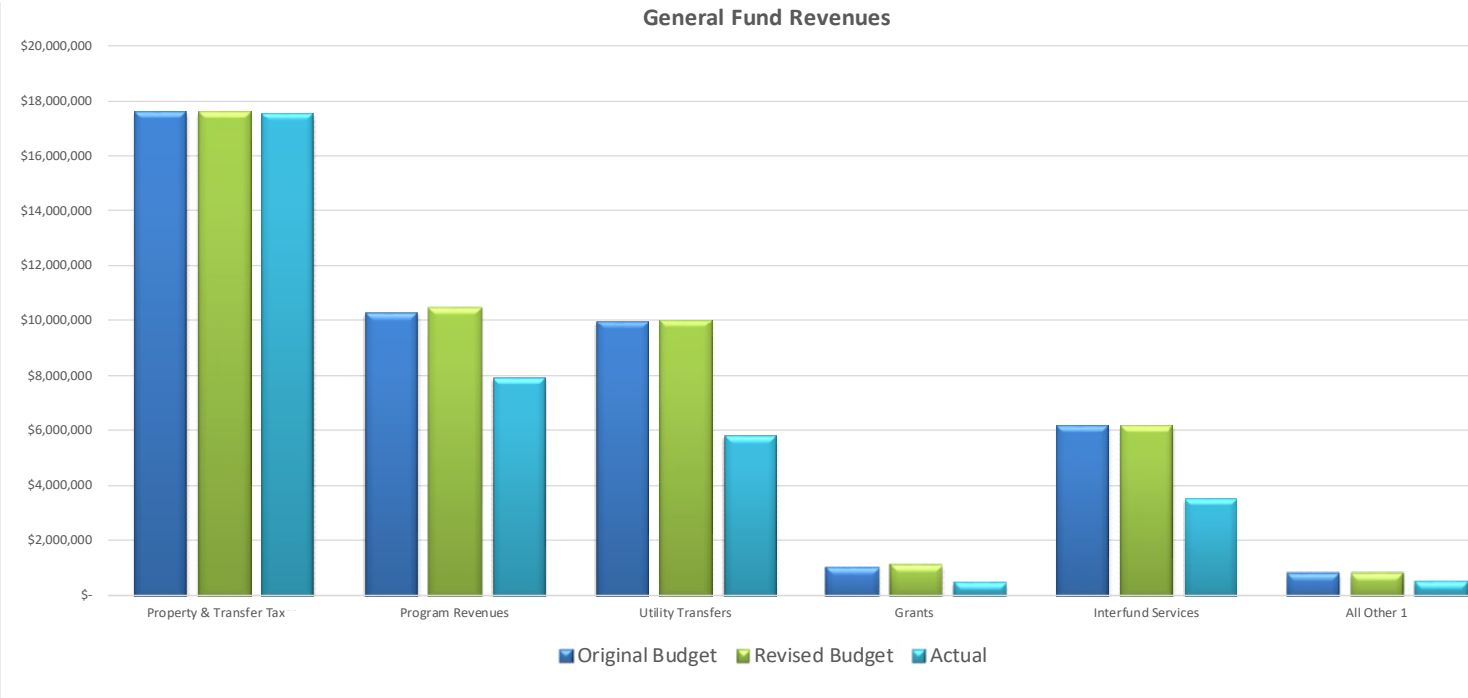
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Property & Transfer Taxes	\$ 17,625,000	\$ 17,625,000	\$ 17,557,265	100%
Program Revenues	10,329,400	10,488,400	7,942,698	76%
Utility Transfers	10,000,000	10,000,000	5,833,324	58%
Grants	1,051,000	1,118,600	501,230	45%
Interfund Services	6,181,400	6,181,400	3,530,282	57%
All Other <sup>1</sup>	820,000	820,000	526,092	64%
	<u>\$ 46,006,800</u>	<u>\$ 46,233,400</u>	<u>\$ 35,890,891</u>	<u>78%</u>

**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 31,054,300	\$ 31,209,300	\$ 17,069,382	55%
Interfund Services	11,588,500	11,592,500	6,454,414	56%
Debt Service	630,000	630,000	368,297	58%
Post Retirement Benefits	2,328,500	2,328,500	1,358,287	58%
Pension Fund Contributions	1,000,000	1,000,000	500,000	50%
Capital Project Transfers	3,536,500	3,554,600	2,652,375	75%
All Other <sup>2</sup>	2,210,400	2,210,400	1,044,634	47%
	<u>\$ 52,348,200</u>	<u>\$ 52,525,300</u>	<u>\$ 29,447,389</u>	<u>56%</u>

<sup>1</sup> Includes Cable Franchise Revenue, Miscellaneous Receipts, Garrison Farm Rent, Sales of Assets, Fund Invest Manager Cost.

<sup>2</sup> Includes Bank and CC Fees, Street Lights Expense, DDP Contribution, Trf to Cable Franchise Reserve, Trf to Electric I & E, and Trf to Electric Revenue Fund, Trf to Uncollectible Reserve and Misc. Grant Expense.



**City of Dover**  
**Water Fund Summary**  
**Fiscal Year to Date (January 2023)**

**Revenues**

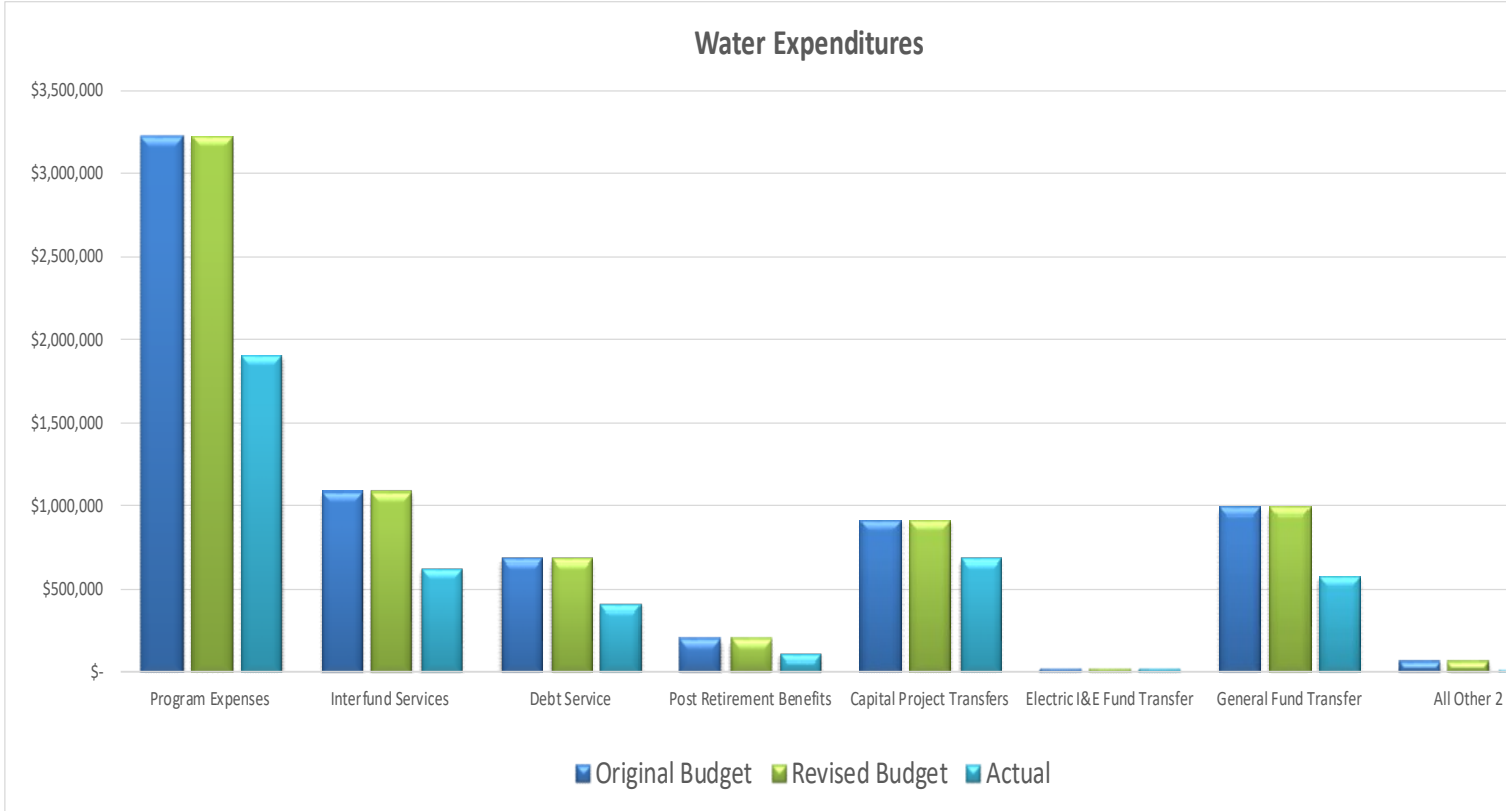
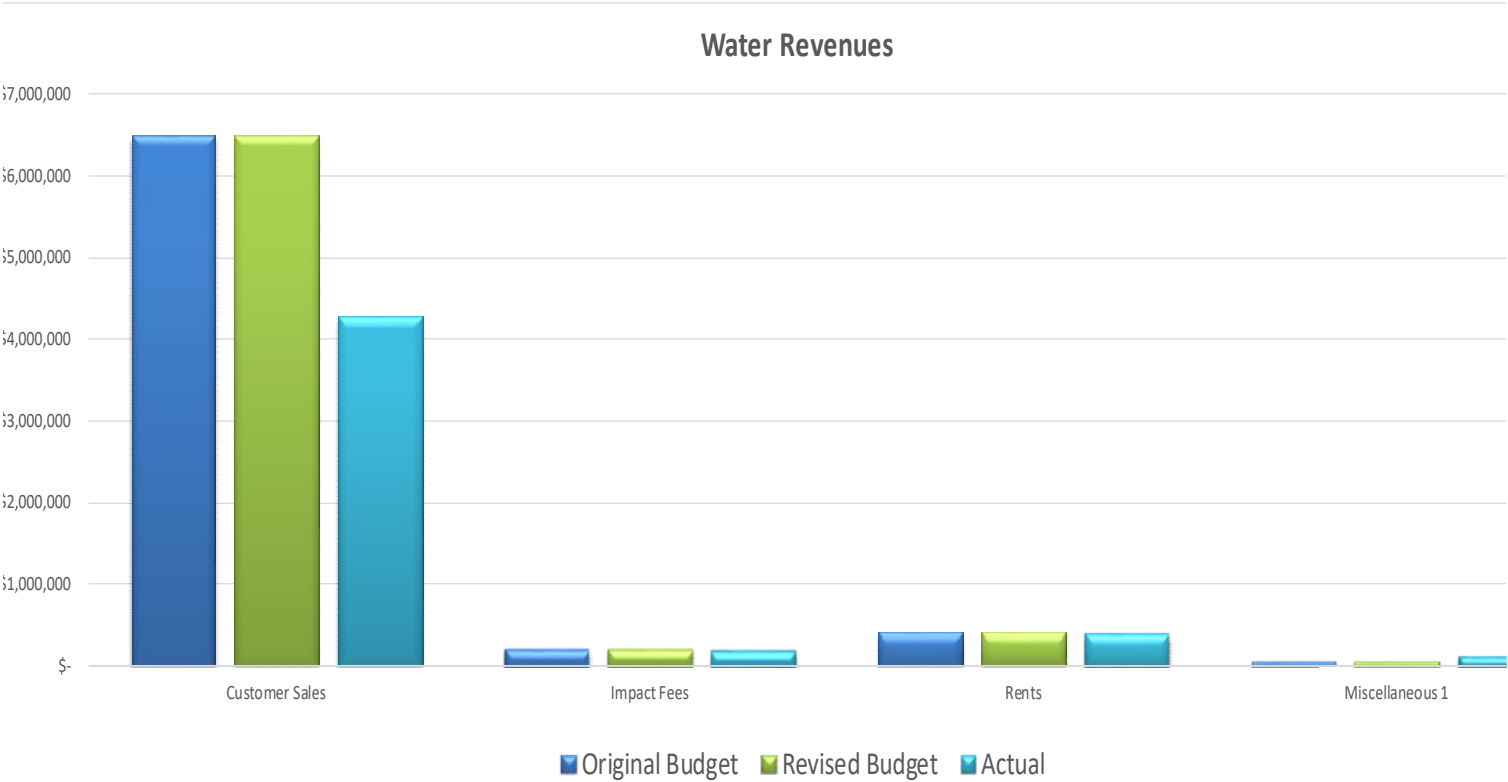
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 6,500,000	\$ 6,500,000	\$ 4,268,275	66%
Impact Fees	220,000	220,000	187,398	85%
Rents	425,400	425,400	399,756	94%
Miscellaneous <sup>1</sup>	59,600	59,600	119,436	200%
	<u>\$ 7,205,000</u>	<u>\$ 7,205,000</u>	<u>\$ 4,974,865</u>	<u>69%</u>

**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 3,228,600	\$ 3,228,600	\$ 1,909,965	59%
Interfund Services	1,096,400	1,096,400	634,652	58%
Debt Service	692,000	692,000	419,315	61%
Post Retirement Benefits	207,400	207,400	120,981	58%
Capital Project Transfers	920,700	920,700	690,525	75%
Electric I&E Fund Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	583,331	58%
All Other <sup>2</sup>	72,000	72,000	17,651	25%
	<u>\$ 7,242,100</u>	<u>\$ 7,242,100</u>	<u>\$ 4,401,420</u>	<u>61%</u>

<sup>1</sup> Includes Penalties, Income from Sale of Assets, Miscellaneous Income, and Reconnect Fees.

<sup>2</sup> Includes Bank & CC Fees.



**City of Dover**  
**Wastewater Fund Summary**  
**Fiscal Year to Date (January 2023)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 9,922,700	\$ 9,922,700	\$ 6,074,947	61%
Impact Fees	180,000	180,000	169,567	94%
Miscellaneous <sup>1</sup>	4,200	6,700	95,697	1428%
	<u>\$ 10,106,900</u>	<u>\$ 10,109,400</u>	<u>\$ 6,340,210</u>	<u>63%</u>

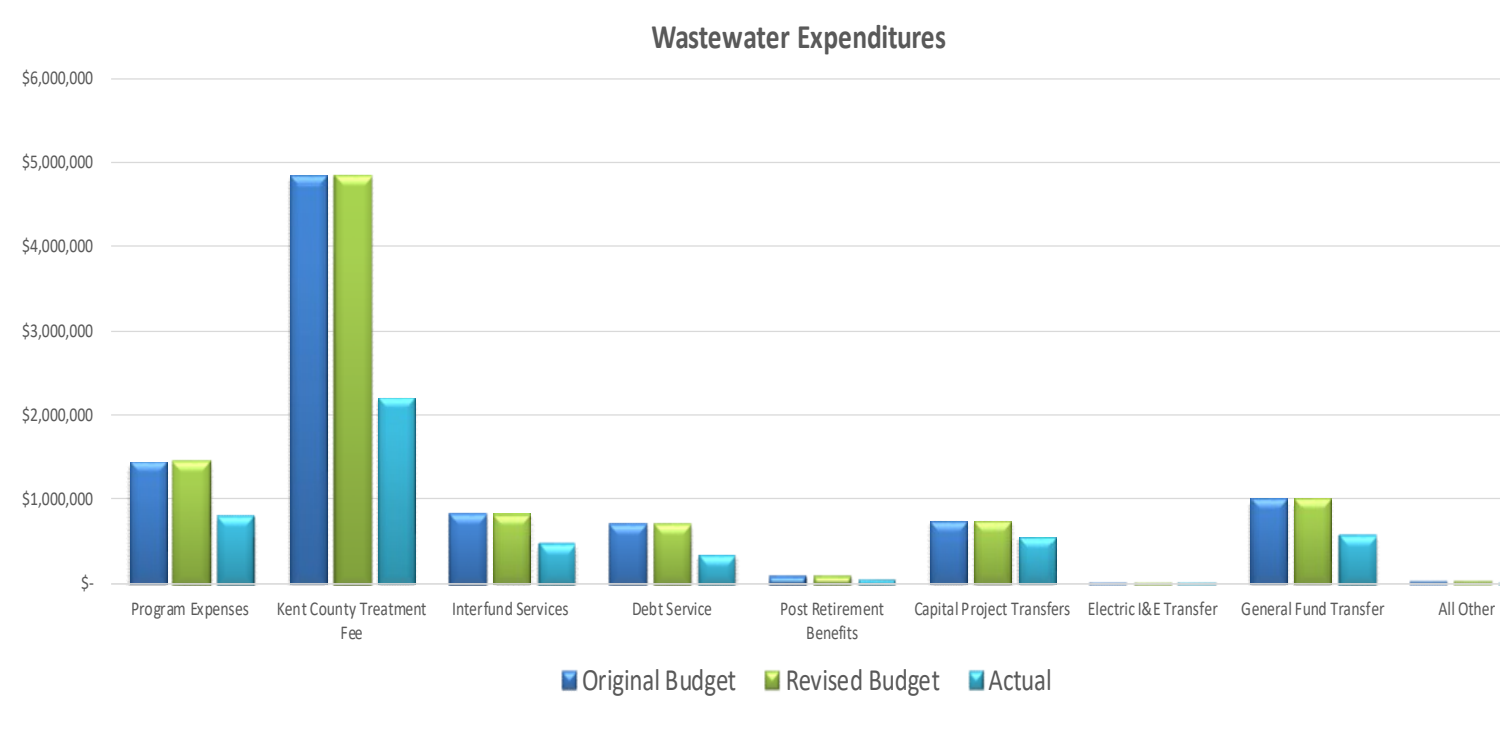
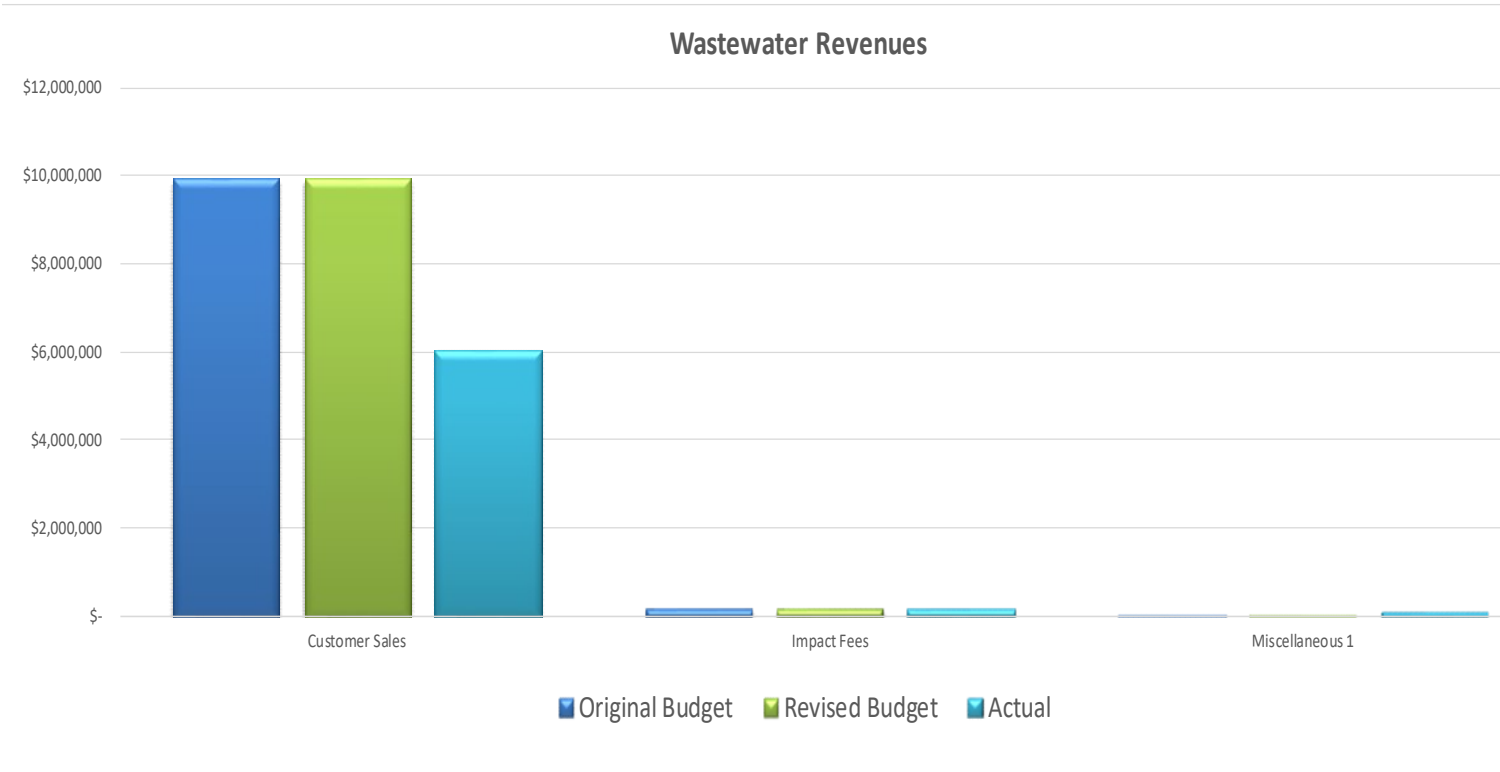
**Expenditures**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Program Expenses	\$ 1,454,800	\$ 1,454,800	\$ 806,271	55%
Kent County Treatment Fee	4,850,000	4,850,000	2,220,066	46%
Interfund Services	841,600	841,600	478,490	57%
Debt Service	715,000	715,000	355,264	50%
Post Retirement Benefits	100,500	100,500	58,625	58%
Capital Project Transfers	756,400	756,400	567,300	75%
Electric I&E Transfer	25,000	25,000	25,000	100%
General Fund Transfer	1,000,000	1,000,000	583,331	58%
All Other <sup>2</sup>	30,000	30,000	9,139	30%
	<u>\$ 9,773,300</u>	<u>\$ 9,773,300</u>	<u>\$ 5,103,486</u>	<u>52%</u>

<sup>1</sup> Includes Interest Income, Penalties, Loss on Disposal, and Miscellaneous Income.

<sup>2</sup> Includes Bank & CC Fees and transfer to Impact Reserve.





**City of Dover**  
**Electric Fund Summary**  
**Fiscal Year to Date (January 2023)**

**Revenues**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Customer Sales	\$ 82,505,800	\$ 82,505,800	\$ 47,651,401	58%
Distribution of Earnings	21,840,000	21,840,000	13,192,304	60%
All Other <sup>1</sup>	10,892,000	10,934,200	6,103,024	56%
	<b>\$ 115,237,800</b>	<b>\$ 115,280,000</b>	<b>\$ 66,946,729</b>	<b>58%</b>

**Expenditures**

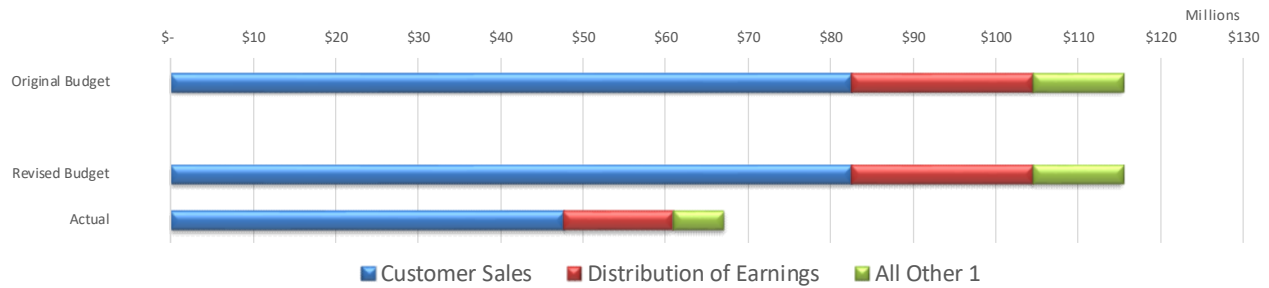
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Power Supply & Generation	\$ 86,970,700	\$ 87,000,700	\$ 38,039,232	44%
Electric Operating Div. Exp.	7,919,700	7,919,700	4,400,908	56%
Interfund Services	4,243,400	4,243,400	2,417,140	57%
Debt Service	1,591,600	1,591,600	817,744	51%
Post Retirement Benefits	911,000	911,000	531,412	58%
Capital Project Transfers	6,435,200	6,435,200	4,826,400	75%
General Fund Transfer	8,000,000	8,000,000	4,666,662	58%
All Other <sup>2</sup>	3,120,700	3,120,700	1,808,215	58%
	<b>\$ 119,192,300</b>	<b>\$ 119,222,300</b>	<b>\$ 57,507,712</b>	<b>48%</b>

<sup>1</sup> Includes Rental Revenue, Miscellaneous Service Revenue, Interest Earnings, Investment Management Fees, New Service Fees, Sale of Assets, Trf from Uncollectible Reserves, General Service Billing, Revenue from Rate Stabilization, Penalties, and Green Energy Charges.

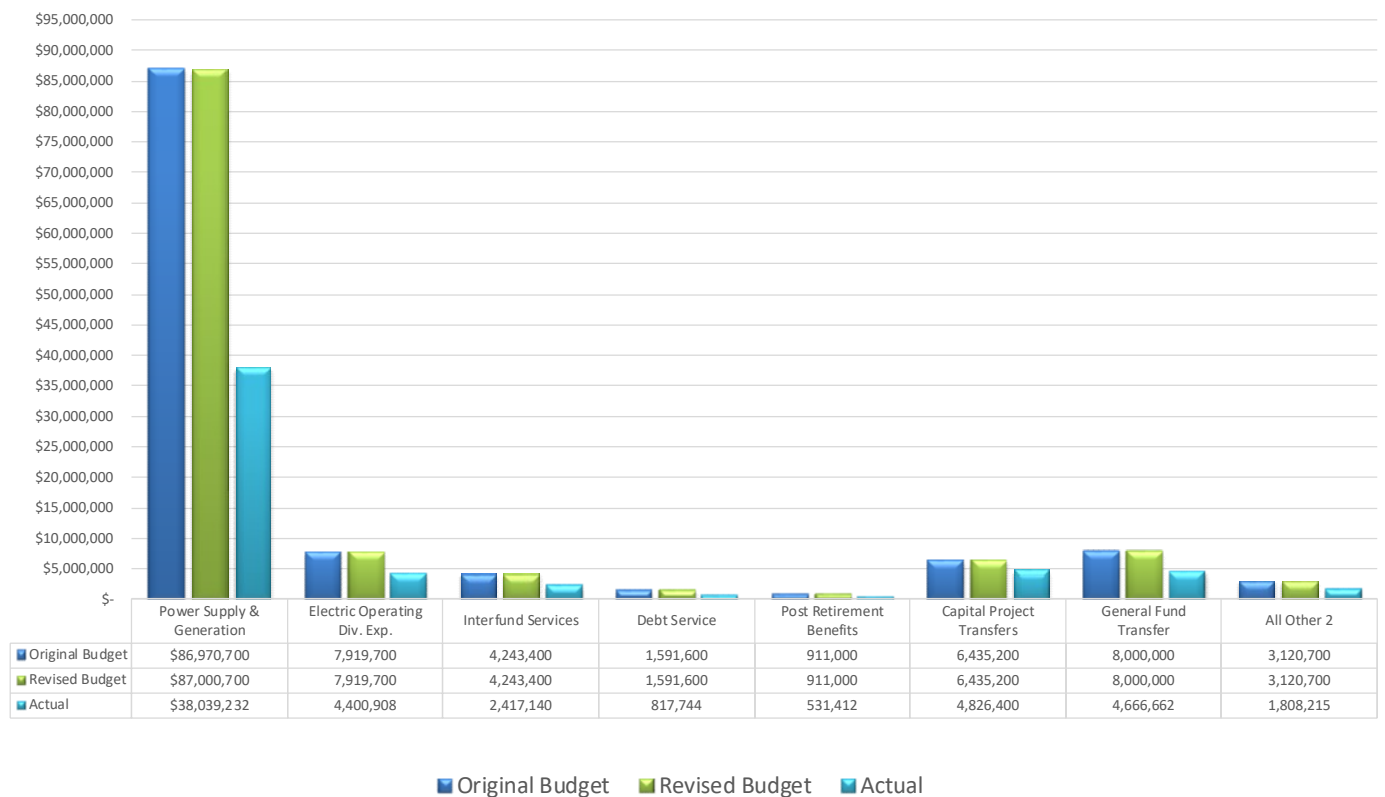
<sup>2</sup> Includes Utility Tax, Interest on Deposits, Bank & CC Fees, Bond Issuance Costs, Transfer to Uncollectible Reserve, and Green Energy.

<u>Megawatt Hours Sold &amp; Purchased</u>	<u>Budget</u>	<u>Rev. Budget</u>	<u>Actual</u>
Sales to Customers MWh (excl. Street Light MWh)	747,331	747,331	439,693
Sales per MWh	\$137.42	\$137.42	\$136.15
Purchased/Generated MWh	765,382	765,382	457,281
All In MWh Supply & Generation	\$113.57	\$113.60	\$83.15

### Electric Fund - Revenues

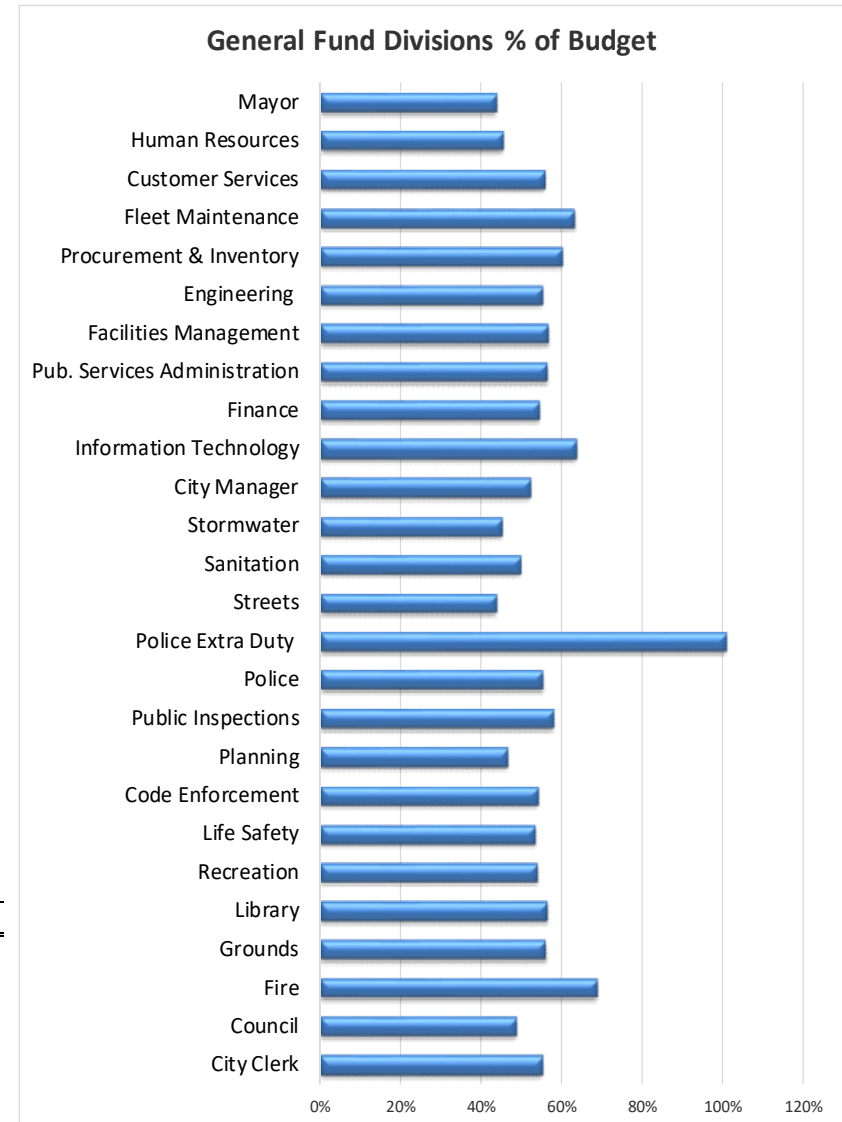


### Electric Fund - Expenditures



**City of Dover**  
**Division Expense Summary (General Fund)**  
**Fiscal Year to Date (January 2023)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
City Clerk	\$ 379,300	\$ 379,300	\$ 207,759	55%
Council	256,800	256,800	124,079	48%
Fire	724,000	724,000	494,654	68%
Grounds	1,611,100	1,610,600	898,431	56%
Library	1,916,500	1,916,500	1,072,918	56%
Recreation	1,341,300	1,341,300	718,988	54%
Life Safety	594,700	594,700	316,086	53%
Code Enforcement	821,300	980,300	527,655	54%
Planning	757,600	757,600	350,780	46%
Public Inspections	758,200	758,200	437,365	58%
Police	19,206,200	19,206,200	10,567,273	55%
Police Extra Duty	405,000	405,000	406,893	100%
Streets	674,800	673,800	292,792	43%
Sanitation	2,801,100	2,799,100	1,385,104	49%
Stormwater	864,900	863,900	387,968	45%
City Manager	1,251,200	1,251,200	650,972	52%
Information Technology	832,700	832,700	527,426	63%
Finance	1,109,500	1,109,500	599,591	54%
Pub. Services Administration	541,800	541,800	303,896	56%
Facilities Management	844,200	844,200	476,051	56%
Engineering	188,700	188,700	103,517	55%
Procurement & Inventory	754,800	754,800	451,652	60%
Fleet Maintenance	941,100	940,600	591,509	63%
Customer Services	1,393,300	1,393,300	772,670	55%
Human Resources	488,300	493,300	222,987	45%
Mayor	234,400	234,400	101,634	43%
	<b>\$ 41,692,800</b>	<b>\$ 41,851,800</b>	<b>\$ 22,998,041</b>	<b>55%</b>



**City of Dover**  
**Utilities Expenditure Summary**  
**Fiscal Year to Date (January 2023)**

**Water Divison**

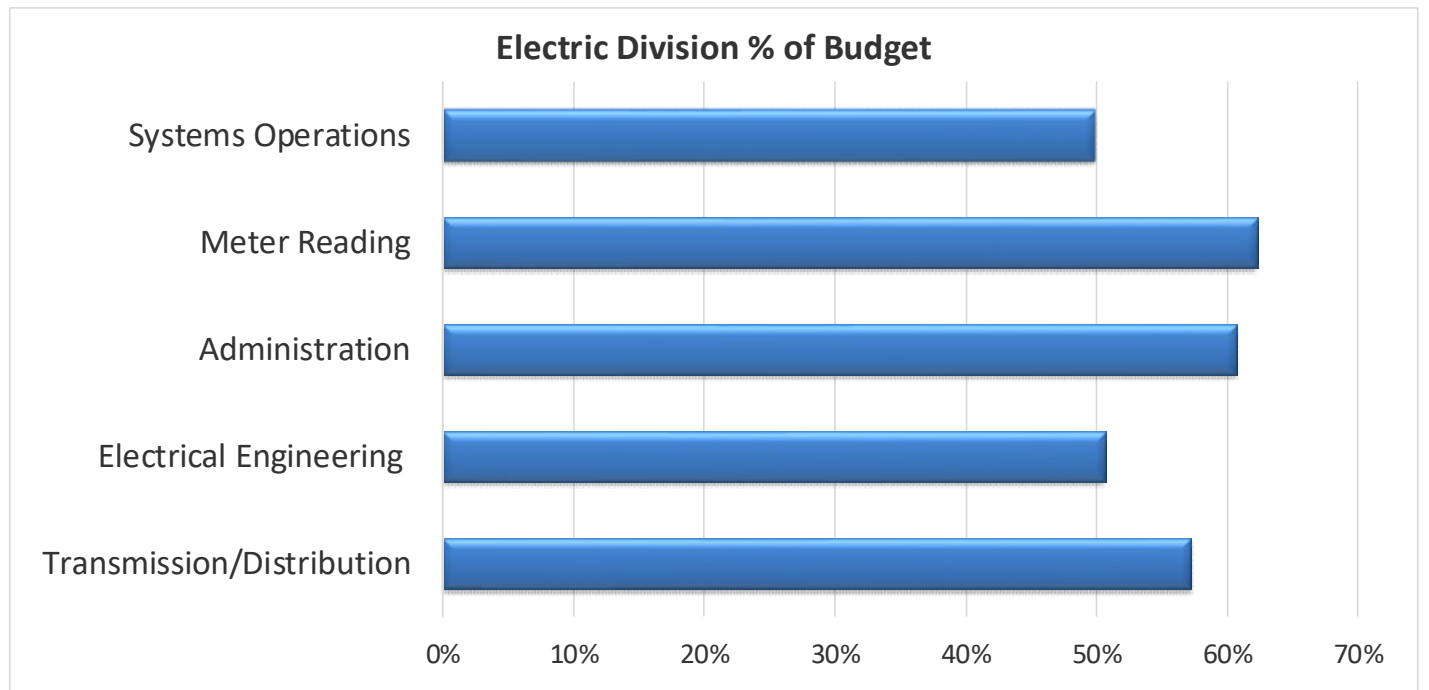
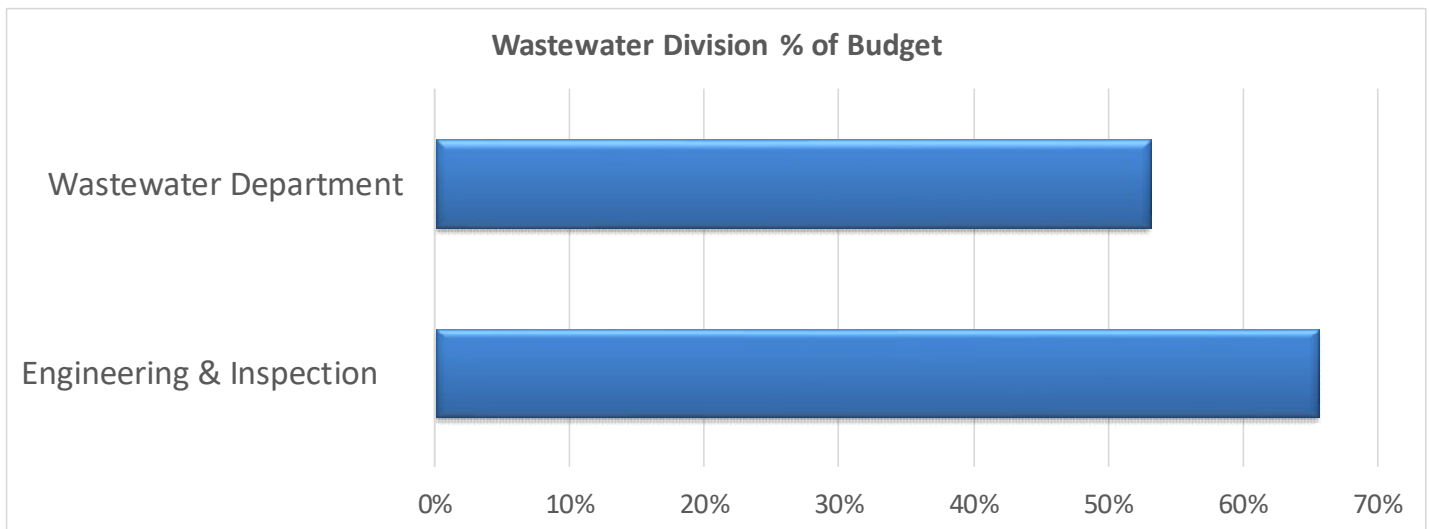
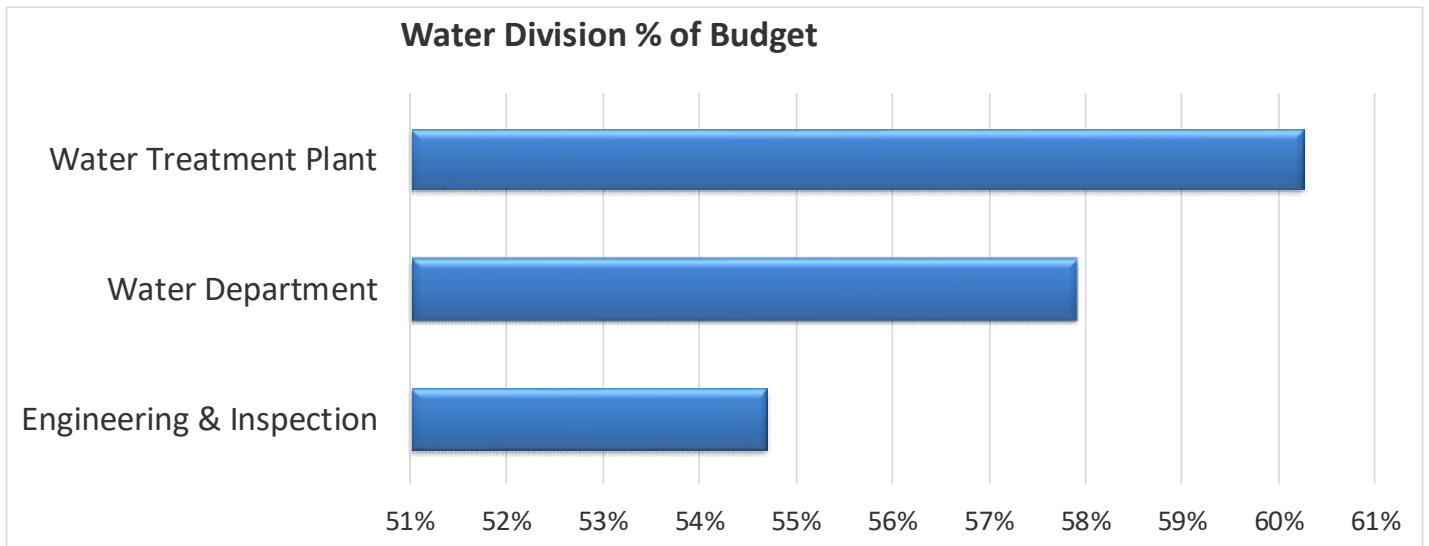
	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection	\$ 338,200	\$ 338,600	\$ 185,183	55%
Water Department	690,800	690,400	399,713	58%
Water Treatment Plant	2,199,600	2,199,600	1,325,069	60%
	<b>\$ 3,228,600</b>	<b>\$ 3,228,600</b>	<b>\$ 1,909,965</b>	<b>59%</b>

**Wastewater Divison**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Engineering & Inspection *	\$ 279,100	\$ 279,100	\$ 182,844	66%
Wastewater Department	1,175,700	1,175,700	623,427	53%
	<b>\$ 1,454,800</b>	<b>\$ 1,454,800</b>	<b>\$ 806,271</b>	<b>55%</b>

**Electric Division**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Transmission/Distribution	\$ 4,196,300	\$ 4,196,300	\$ 2,395,315	57%
Electrical Engineering	1,611,300	1,611,300	814,295	51%
Administration	894,100	894,100	541,934	61%
Meter Reading	353,600	353,600	219,586	62%
Systems Operations	864,400	864,400	429,778	50%
	<b>\$ 7,919,700</b>	<b>\$ 7,919,700</b>	<b>\$ 4,400,908</b>	<b>56%</b>



**City of Dover**  
**Division Expense Summary (Electric Fund)**  
**Fiscal Year to Date (January 2023)**

	<u>Original Budget</u>	<u>Actual</u>	<u>Budget YTD</u> <u>January</u>	<u>(Over)/Under</u> <u>Budget YTD</u>
3rd Party Hedge Purchases	\$ 32,617,500	\$ 18,179,723	\$ 19,408,900	\$ 1,229,177
Capacity Charges	13,528,300	7,373,778	7,984,900	611,122
Solar Power Supply	3,153,300	1,430,089	1,636,600	206,511
Solar Renewal Energy Crdt	388,300	203,460	231,000	27,540
Renewable Energy Credits	5,177,000	1,287,750	3,019,800	1,732,050
Regional Greenhouse Gas	53,500	-	31,208	31,208
PJM Charges Trans & Fees	10,111,200	7,423,000	5,932,600	(1,490,400)
PJM Charges	25,850,300	3,976,671	15,750,600	11,773,929

**City of Dover**  
**Capital Outlay Summary (All Funds)**  
**Fiscal Year to Date (January 2023)**

<u>General Fund</u>	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>%</u>
Fire	\$ 360,800	\$ 507,100	\$ 145,428	29%
Code Enforcement	25,300	25,200	-	0%
Inspections	-	29,800	-	0%
Police	858,200	1,352,000	918,757	68%
Streets	128,000	3,302,500	9,786	0%
Sanitation	527,000	1,225,400	289,500	24%
Stormwater	1,865,700	3,206,600	732,508	23%
Grounds	93,900	163,100	118,067	72%
Library County Grant	-	154,500	-	0%
Recreation	1,940,000	1,945,700	92,396	5%
Purchasing	172,000	172,000	71,292	41%
Information Technology	153,100	160,600	8,740	5%
Facilities Management	200,000	969,300	834,050	86%
<b>General Fund Capital Projects</b>	<b>\$ 6,324,000</b>	<b>\$ 13,213,800</b>	<b>\$ 3,220,525</b>	<b>24%</b>

<u>Water Fund</u>				
Water	\$ 797,000	\$ 2,811,300	\$ 164,803	6%
Water Treatment Plant	148,700	518,500	-	0%
<b>Water Fund Capital Projects</b>	<b>\$ 945,700</b>	<b>\$ 3,329,800</b>	<b>\$ 164,803</b>	<b>5%</b>

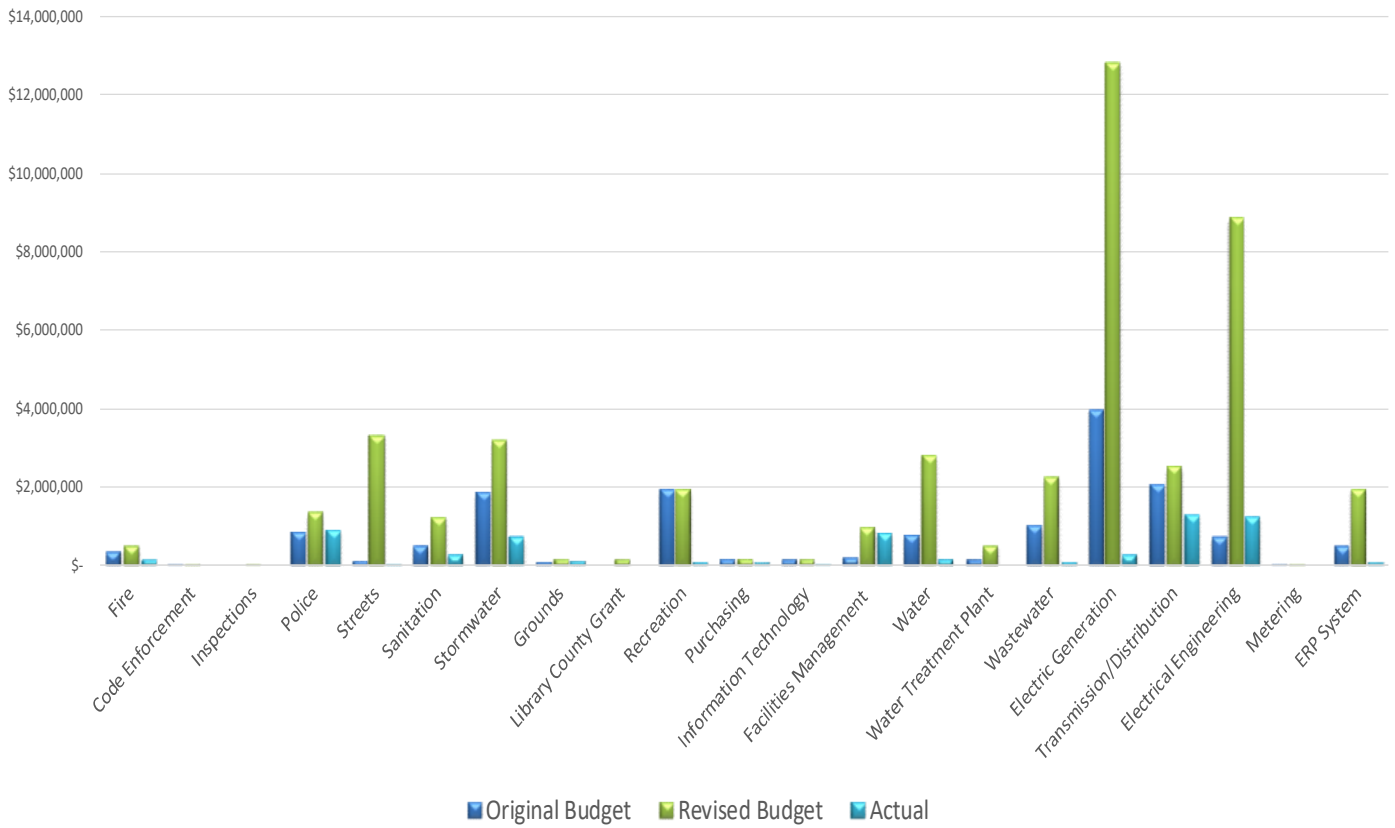
<u>Wastewater Fund</u>				
Wastewater	\$ 1,012,000	\$ 2,249,000	\$ 102,286	5%
<b>Wastewater Fund Capital Projects</b>	<b>\$ 1,012,000</b>	<b>\$ 2,249,000</b>	<b>\$ 102,286</b>	<b>5%</b>

<u>Electric Fund</u>				
Electric Generation	\$ 4,000,000	\$ 12,851,800	\$ 296,024	2%
Transmission/Distribution	2,075,900	2,524,900	1,301,203	52%
Electrical Engineering	745,000	8,891,400	1,252,509	14%
Metering	44,300	44,300	-	0%
ERP System	500,000	1,967,400	73,108	4%
Electric Administration	1,570,000	1,899,400	260,125	14%
<b>Electric Fund Capital Projects</b>	<b>\$ 8,935,200</b>	<b>\$ 28,179,200</b>	<b>\$ 3,182,969</b>	<b>11%</b>

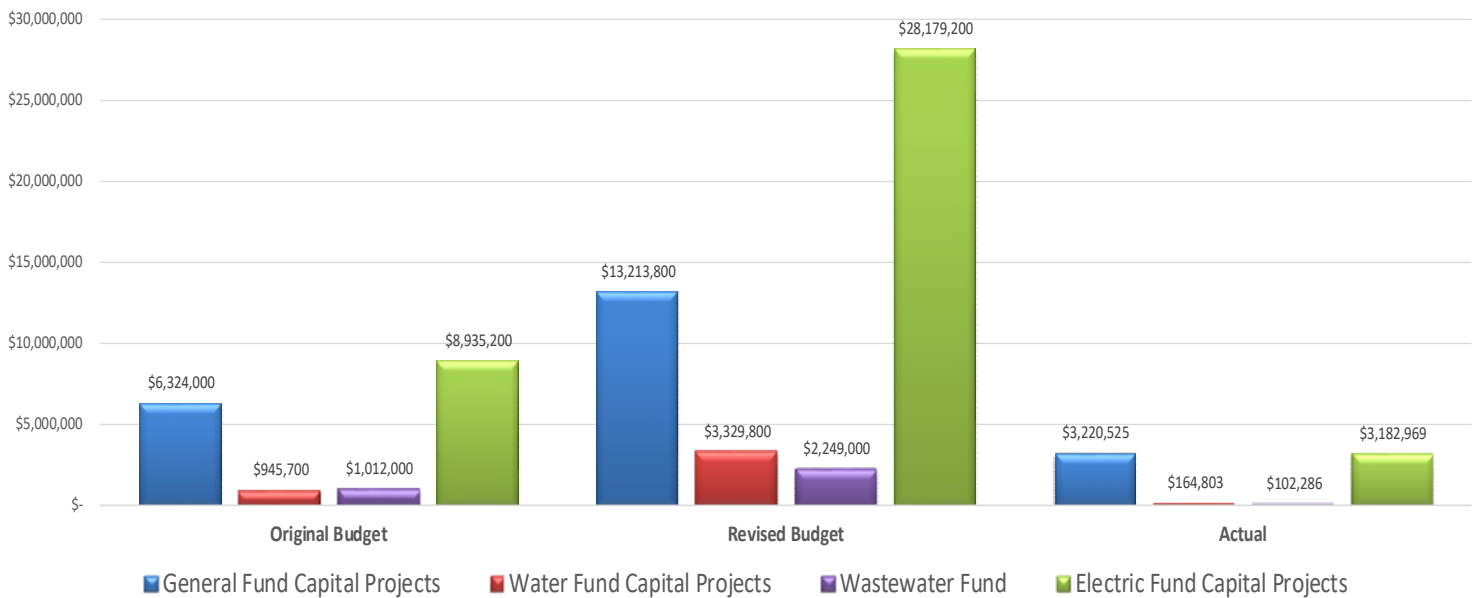
<b>TOTAL CAPITAL PROJECTS</b>	<b>\$ 17,216,900</b>	<b>\$ 46,971,800</b>	<b>\$ 6,670,583</b>	<b>14%</b>
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### Capital Outlay - All Divisions



### Capital Outlay - By Fund



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